



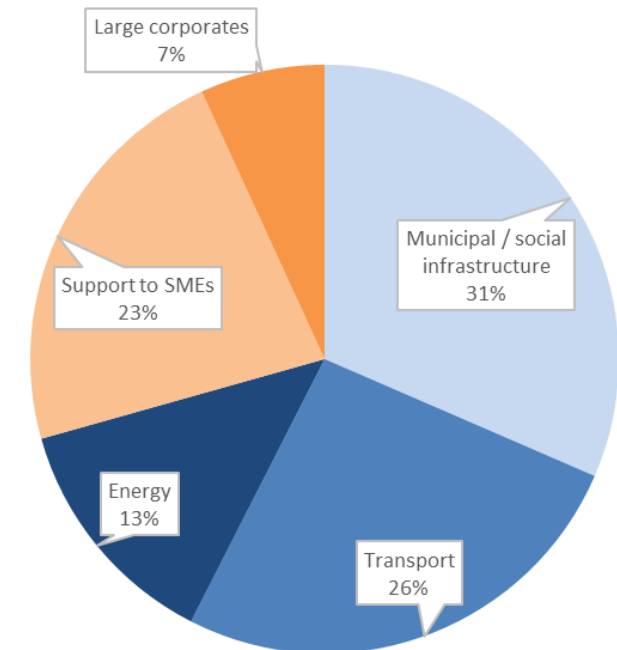
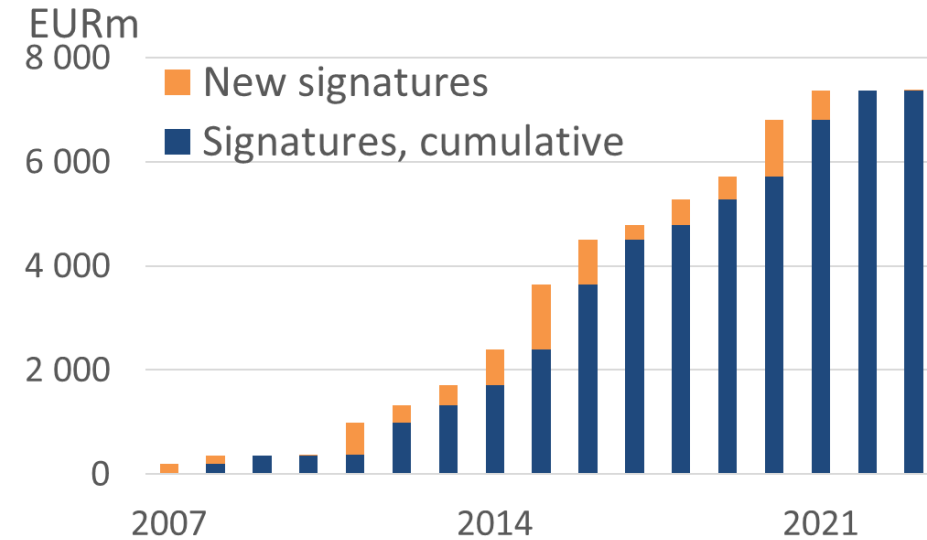
EIB support to Ukraine

April 2024

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EIB Group Financing in Ukraine so far

- **EUR 7.4bn of operations since 2007** – strong acceleration since 2014.
 - **70%** in support of **public infrastructure** (municipal, transport, energy, social infrastructure)
 - **30%** in support of **private sector** (MSME – including via EIF, corporates).
- Following the full-scale Russian invasion: over **EUR2bn of financing**
 - **First IFI** disbursing in Ukraine: **EUR 668m starting in March 2022**. Additional repurposed operations: **EUR1.1bn** (fully disbursed)
 - Resumed operations **EUR 536m** (EUR 288m disbursed)
 - One impact financing private equity operation: **EUR 25m**
- Strong focus on **procurement procedures** and **anti-corruption safeguards**



EIB-financed projects in Ukraine

More than **50 projects** focused on financing



social and economic infrastructure



energy efficiency



climate action and innovation



transport and connectivity



SMEs development

Examples of projects supported by EIB loans, advisory support and financial instruments



Examples:

- Road corridors to the EU
- Beskyd Railway Tunnel
- Boryspil Airport Development
- Air Navigation Upgrade

Examples:

- Rivne–Kyiv High Voltage Line
- 750kV Zaporizhzhia – Kakhovska Line

Examples:

- Ukraine Urban Public Transport I & II
- Dnipropetrovsk Metro Completion
- Kyiv City Urban Electric Transport

Examples:

- Ukraine Public Buildings Energy Efficiency Programme
- Ukraine Municipal Infrastructure Programme
- Hydro Power Plants Rehabilitation
- Agri-infrastructure and biomass power generation

Examples:

- Bank intermediated loans to SMEs and MidCaps and direct loans to corporates

Recovery programmes

Ukraine Early Recovery

EUR 200m



Ukraine Recovery Programme

EUR 340m



Delivering amidst conflict: Hospitals, schools, kindergartens, social housing, water supply, waste water, district heating, local transportation, libraries, administrative buildings, sport centres...



EU4U Initiative

EU4U Trust Fund (EUR 420m pledged)*

Contributions from EU Member States

- EUR 257m signed
- First equity investment signed in Dec 2024

- Impact Finance
- Grants and interest rate subsidies
- De-risking of operations on the EIB balance sheet

to achieve bankability and concessionality

Designed to be a bridge towards new instruments under the **Ukraine Facility**

EU4U Advisory (Ukraine and Moldova) (EUR 100m)

EIB own funds

- Capacity building
- Project preparation and implementation
- Strengthening compliance and safeguards

Complementary to JASPERS

EIB is a key implementing partner of the Ukraine Facility

The **EUR50bn Ukraine Facility** includes guarantees and grants across **three pillars**: (1) **MFA**, (2) **guarantees and blending for IFIs**, and (3) **interest rate subsidies** and **TA** for EU programmes.

EIB public sector lending

- EIB will use at least 25% of the Pillar 2 guarantee amount for high priority projects delivering essential public infrastructure in line with the Ukraine Plan.
- Exclusive to guarantee EIB for operations that are Board approved by end of 2025

EIB Group private sector lending

- EIB and EIF proposals for top ups for SME lending to be approved in April
- EIB will apply for thematic guarantee/blending instruments for private sector and FDIs in a later phase

JASPERS expansion to Ukraine

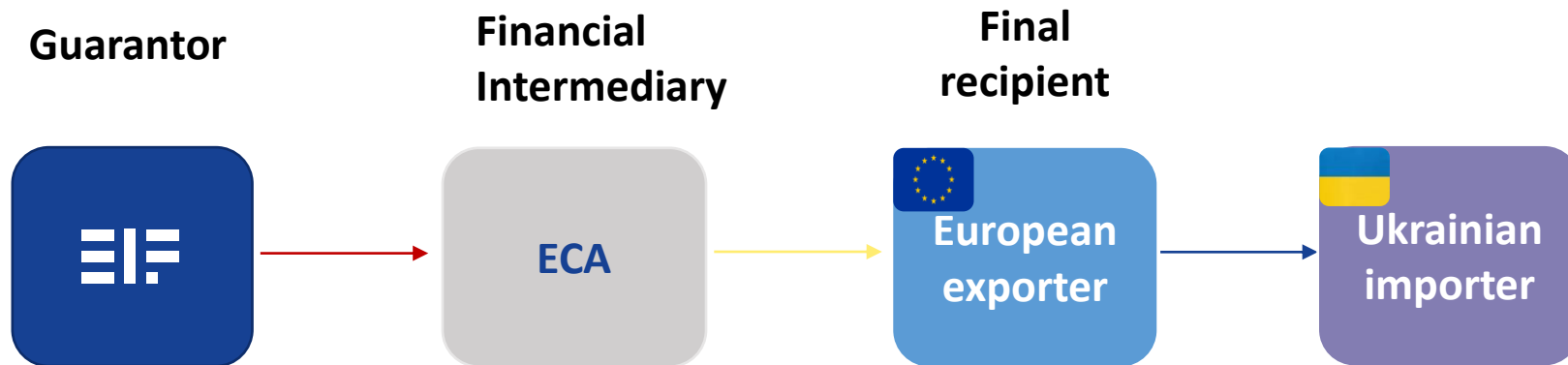
- EIB will roll out JASPERS advisory services in Ukraine with support from the Ukraine Facility. Already started to work on the PIM roadmap.

European Investment Fund support to European ECAs

The European Investment Fund (EIF), part of EIB Group, is developing a pilot operation to provide risk sharing support to European Export Credit Agencies to provide coverage for SMEs for exports to Ukraine.

The underlying financing must support the export of goods or services by EU SMEs and Small Mid-caps to entities based in Ukraine. Eligible transactions include including credit insurance, debt financing, letters of credit and financial guarantees.

A budget of EUR300m from InvestEU has indicatively been set aside for the and a launch is expected in mid 2024.



EU4U Advisory Programme and Technical Assistance

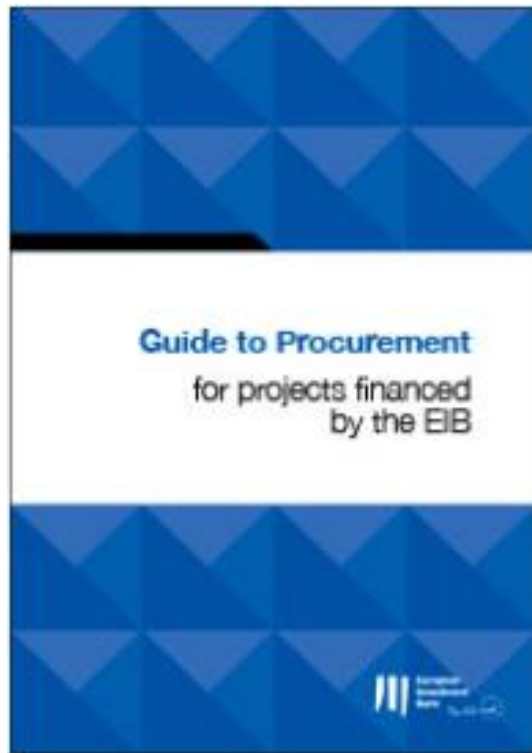
Technical Assistance and advisory services covering:

- Programme management support & communication
- Infrastructure Advisory Services
- Financial sector advisory services
- Partnership with UN agencies & programmes
- Extensions to on-going service contracts
- Transversal activities; and
- Contribution to future trust fund

Description	Est. Amount
Programme Management Support and comm	6
Infrastructure TA facility	25
Financial sector TA facility	15
UN partnerships	10
Extension of existing contracts	10
Transversal activities	15
Contribution to future trust fund	19
TOTAL	100

EIB: current approach to project procurement in Ukraine

- EIB's procurement policy, **Guide to Procurement (GtP)**
 - principle based
 - gives sufficient flexibility for emergency procurement



GtP, §3.4.:

- Negotiated procedures with the list of candidates directly established by the promoter
- Direct contracting
- Force account

Only in justified circumstances and under the conditions as provided in the GtP!

Ukrainian DREAM platform



Digital platform with pipeline of restoration projects

- Identity card of each project (e.g. location, value, status...)
- Tool for monitoring and control of projects, also by the public
- Allows for consultations on recovery plans and projects, project evaluation, initiation, involvement of external expertise, etc.
- Search engine for potential opportunities

A screenshot of the DREAM website homepage. The header includes the DREAM logo (a yellow square with a black trident symbol) and the text "DREAM Digital Restoration Ecosystem for Accountable Management". To the right of the header are social media icons for Facebook, Twitter, YouTube, LinkedIn, and a user profile icon. Below the header is a navigation menu with links for Home, Statistics, TOP projects, FAQ, Sectors, Case studies, Business Opportunities, and What's new. The main content area features a large background image of a construction site with cranes and a building under construction. Overlaid on this image is the title "Digital Restoration EcoSystem for Accountable Management" in large white text. Below the title is a short paragraph of text: "DREAM collects, organizes and publishes open data across all stages of reconstruction projects in real time, implementing the highest standards of transparency, and accountability. Anyone, anywhere, can monitor the effectiveness and efficiency of project delivery, and use these insights to mitigate risks, conduct accurate reporting and improve overall project performance." At the bottom of the main content area are three white rectangular boxes with the labels "Projects", "Communities", and "Agency for Restoration".

Prozorro – e-procurement platform



WB assessment of Prozorro, November 2022

- Generally aligned with MDBs (ADB, AfDB, EBRD, IDB, WB) requirements for e-procurement
- Meets the requirements of World Bank-financed operations for procurement under EUR 5 million
- List of enhancements provided to further align with MDBs requirements and possibly be used for international WB-financed procurement
- October, 2023 – Prozorro team submitted the completion report to the WB

Ukrainian contracting authorities are using Prozorro for contracts financed by the EIB which are procured under the national procurement procedures, and the cost of which does not exceed EUR 5 million for works and EUR 200 000 for goods and services.

Further information

EIB response to the war in Ukraine:

- <https://www.eib.org/standwithukraine>

EIB past and present involvement in Ukraine:

- <https://www.eib.org/en/projects/regions/eastern-neighbours/ukraine/index.htm>

EIB in Ukraine Facebook page:

- <https://www.facebook.com/EIBinUkraine/>

